
Molecor enters Southeast Asia Water Pipe Market with local production of PVC-O pipes

Molecor (SEA) Sdn Bhd is formerly presented in Asia Water 2014 (March 19-21, Kuala Lumpur). PVC-O pipe promotion has already started and the market response is very receptive, forecasting a great expansion.

Molecor (SEA) Sdn Bhd is entering the Southeast Asia water pipe market after securing a project to manufacture and market PVC-O (orientated PVC) pipes under the "HYPRO" brand in the Southeast Asia region.

Molecor (SEA) Sdn Bhd is 65% owned by Fitters Diversified Bhd with Ricwil (Malaysia) Sdn Bhd and Molecor Tecnologia SL, holding the remaining 25% and 10% stakes respectively.

The three parties Thursday signed an agreement, witnessed by the Minister of Energy, Green Technology and Water, Datuk Dr Maximus Ongkili during last week's Asia Water 2014 Exhibition in Kuala Lumpur.

The company is also investing about RM80 million in capital expenditure (CAPEX) to set up the first phase of its PVC-O manufacturing facility in Gebeng, Kuantan. Manufacturing operations are planned to begin by the fourth quarter of 2014.

The plant will initially have three production lines with a total installed capacity of up to 11,000 metric tons (MT) per year. Its subsequent phase would double the production. The group plans to expand its production capacity over the next three years and a half locally as well as in Thailand and Indonesia.

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The business will largely serve Governments and township developers for both pipe-laying and pipe-replacement. The group is pending its SIRIM and National Water Services Commission (SPAN) certifications, expected to be obtained next month.

Molecor Tecnologia developed and patented the molecular orientation technology that gives PVC-O pipes great mechanical properties and longer service life of up to 50 years.

PVC-O pipes, which are manufactured in compliance with international standards, are resistant to corrosion and natural chemical substances that ensure consistent fluid quality, ideal to distribute high pressure water from water treatment plants for industrial and household usage.

Mr. Ignacio Muñoz said “PVC-O pipes manufactured under Molecor Technology have a track record of effective implementation in several countries including Australia, Italy, Spain, Colombia and Ecuador. The HYPRO PVC-O pipe market in Malaysia is promising”. He is confident of the potential of this pipe-manufacturing business and is engaged to replicate that success in South East Asia.

Images

Molecor (SEA) Sdn Bhd signing ceremony



(Sitting from left) Molecor (SEA) Sdn Bhd CEO Nomis Sim, Molecor Tecnologia SL CEO Ignacio Muñoz de Juan, Molecor (SEA) Sdn Bhd Managing Director Datuk Richard Wong and AVK Valves Sdn Bhd MD Poul Erik Jensen. Standing are (from left) Fitters Diversified Bhd chairman Mohammad Nizar Idris, Molecor (SEA) Sdn Bhd chairman Datuk Low Keng Kok, Spanish ambassador Maria Bassols Delgado; Energy, Green Technology and Water Ministry Datuk Seri Dr Maximus Ongkili and Energy, Green Technology and Water Ministry secretary-general Datuk Loo Took Gee.

MOLECOR SEA, exhibitor in Asia Water 2014



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About Molecor

Molecor, a PVC-O pipe machine supplier and PVC-O pipe manufacturer is a pioneer company specialized in the development of the latest technology applying molecular orientation to manufacture PVC-O pipeline solutions with astonishing mechanical properties. Founded in 2006, Molecor has developed an evolving process which provides reliable, efficient and user friendly PVC-O pipes that widen the pipe global business.

Molecor technology is already present in Spain, Australia, Italy, Ecuador and Colombia, and is involved in many technology transfer projects in Malaysia, India, Canada, USA, Saudi Arabia, South Africa, and Russia among others, as well as numerous water infrastructure projects in Europe and Africa.

Further information about Molecor can be found at www.molecor.com.
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